

**SPECIALITY RESTAURANTS LIMITED**
**Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30 September 2012**

(Rs. in Lakhs)

Sr. No	Particulars	For the Quarter ended on			For the six months ended on		Previous year 31.3.2012 (Audited)
		30.9.2012 (Unaudited)	30.6.2012 (Unaudited)	30.9.2011 (Unaudited)	30.9.2012 (Unaudited)	30.9.2011 (Unaudited)	
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales	5,211	4,974	4,750	10,185	9,119	18,781
	(b) Other operating income	262	285	197	547	509	842
	<b>Total Income from operations</b>	<b>5,473</b>	<b>5,259</b>	<b>4,947</b>	<b>10,732</b>	<b>9,628</b>	<b>19,623</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1,501	1,345	1,285	2,846	2,442	5,102
	(b) Employees benefits expense	1,323	1,124	1,100	2,447	2,057	4,231
	(c) Depreciation and amortisation expense	357	318	289	675	541	1,287
	(d) Lease Rent	846	793	675	1,639	1,330	2,870
	(e) Other expenses	1,058	943	1,019	2,001	1,768	3,669
	<b>Total Expenses</b>	<b>5,085</b>	<b>4,523</b>	<b>4,368</b>	<b>9,608</b>	<b>8,138</b>	<b>17,159</b>
<b>3</b>	<b>Profit from operations before other income and finance costs (1-2)</b>	<b>388</b>	<b>736</b>	<b>579</b>	<b>1,124</b>	<b>1,490</b>	<b>2,464</b>
<b>4</b>	<b>Other income</b>	<b>270</b>	<b>145</b>	<b>74</b>	<b>415</b>	<b>130</b>	<b>271</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs (3 + 4)</b>	<b>658</b>	<b>881</b>	<b>653</b>	<b>1,539</b>	<b>1,620</b>	<b>2,735</b>
<b>6</b>	<b>Finance costs</b>	<b>1</b>	<b>47</b>	<b>64</b>	<b>48</b>	<b>124</b>	<b>266</b>
<b>7</b>	<b>Profit from ordinary activities before tax (5 - 6)</b>	<b>657</b>	<b>834</b>	<b>589</b>	<b>1,491</b>	<b>1,496</b>	<b>2,469</b>
<b>8</b>	<b>Tax expense</b>	<b>146</b>	<b>206</b>	<b>192</b>	<b>352</b>	<b>475</b>	<b>744</b>
<b>9</b>	<b>Net Profit after tax (7 - 8)</b>	<b>511</b>	<b>628</b>	<b>397</b>	<b>1,139</b>	<b>1,021</b>	<b>1,725</b>
<b>10</b>	<b>Paid-up equity share capital (face value of Rs. 10 per share)</b>	<b>4,696</b>	<b>4,696</b>	<b>2,853</b>	<b>4,696</b>	<b>2,853</b>	<b>3,522</b>
<b>11</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>7,965</b>
<b>12</b>	<b>Earnings Per Share (of Rs. 10 each) (not annualised)</b>						
	(a) Basic	1.09	1.57	1.39	2.62	3.57	5.57
	(b) Diluted	see note 3	see note 3	1.13	see note 3	2.90	see note 3
	<b>See accompanying notes to the financial results</b>						
<b>A</b>	<b>Particulars of Shareholding</b>						
<b>1</b>	<b>Public shareholding</b>						
	-Number of Equity Shares	18,457,695	18,457,695	30,780	18,457,695	30,780	6,718,280
	-Percentage of Equity shareholding	39.31%	39.31%	0.11%	39.31%	0.11%	19.08%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
<b>a)</b>	<b>Pledged/Encumbered</b>						
	-Number of Equity Shares	-	-	-	-	-	-
	-Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Equity Shares (as a % of the total equity share capital of the company)	-	-	-	-	-	-
<b>b)</b>	<b>Non-encumbered</b>						
	-Number of Equity Shares	28,499,962	28,499,962	28,499,962	28,499,962	28,499,962	28,499,962
	-Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Equity Shares (as a % of the total equity share capital of the company)	60.69%	60.69%	99.89%	60.69%	99.89%	80.92%

Particulars	3 months ended 30.9.2012
<b>B Investor Complaints</b>	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	-



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## SPECIALITY RESTAURANTS LIMITED

## Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 30 September, 2012	As at 31 March, 2012
	(Unaudited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share capital	4,696	3,522
(b) Reserves and surplus	23,704	7,965
<b>Sub Total - Shareholders' funds</b>	<b>28,400</b>	<b>11,487</b>
<b>(2) Non-current liabilities</b>		
(a) Long-term borrowings	16	1,531
(b) Long term provisions	13	18
<b>Sub Total - Non-current liabilities</b>	<b>29</b>	<b>1,549</b>
<b>(3) Current liabilities</b>		
(a) Short-term borrowings	-	698
(b) Trade payables	2,858	2,156
(c) Other current liabilities	556	1,227
(d) Short-term provisions	34	122
<b>Sub Total - Current liabilities</b>	<b>3,448</b>	<b>4,203</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>31,877</b>	<b>17,239</b>
<b>B. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	9,438	8,794
(b) Non-current investments	1	1
(c) Deferred tax assets (net)	500	432
(d) Long-term loans and advances	4,311	3,691
<b>Sub Total - Non-current assets</b>	<b>14,250</b>	<b>12,918</b>
<b>(2) Current assets</b>		
(a) Current investments	15,011	1,503
(b) Inventories	223	202
(c) Trade receivables	1,165	738
(d) Cash and Bank Balances	546	471
(e) Short-term loans and advances	682	835
(f) Other current assets	-	572
<b>Sub Total - Current assets</b>	<b>17,627</b>	<b>4,321</b>
<b>TOTAL - ASSETS</b>	<b>31,877</b>	<b>17,239</b>



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Notes:

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6 November 2012. A Limited Review has been carried out by the Statutory auditors of the Company on the Results for the quarter and six months ended 30 September 2012.

2 The Company is engaged in the food business, which in the context of Accounting Standard 17 on Segment Reporting constitutes a single reportable business segment.

3 There is no dilution to the Basic EPS as there are no outstanding potentially dilutive equity shares.

4 The utilisation of IPO proceeds is summarised below:-

(Rs. in Lakhs)

	Plan as approved by the members of the company	Utilisation upto 30 September, 2012	Balance
(i) Development of new restaurants	13,160	781	12,379
(ii) Development of a food plaza	1,510	-	1,510
(iii) Repayment of Term Loan facilities	942	942	-
(iv) General Corporate purpose	161	-	161
	15,773	1723	14,050
(v) Issue related expenses	1,836	1736	100
	17,609	3459	14,150

5 Previous period/year figures have been regrouped / reclassified, wherever necessary.

For and on behalf of the Board

For Speciality Restaurants Limited

(Anjan Chatterjee)  
Managing Director

Place: Mumbai

Date: 6 NOV, 2012



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